

Baumberger Bulletin

Number 62

Spring Issue

February 2012

Greetings! We hope you had a wonderful vacation break and are now settled in for another successful semester.

We hope you are enjoying receiving your *Baumberger Bulletin* via e-mail. The bulletins contain pertinent information in regard to your Baumberger scholarship so please take the time to read them.

At Baumberger, we know that sometimes things don't go as planned and some classes are more difficult than others; this is why we have a policy of paying regular stipends to scholars on probation with the sincere hope that things, both personal and scholastic, will improve in the months ahead. The 2011 Fall Semester was an extremely tough one for some of our scholars. Regretfully, one student failed to meet the probation requirements and has been terminated, five students have been placed on Scholastic Probation, twelve students are on Progress Probation for passing fewer than 12 hours, and seven students have been placed on both Qualitative and Quantitative lists for failure to make a minimum 2.0 GPA and pass hours. We know each of you will do your very best and meet your probation requirements!

I hope you all have a wonderful semester! Please call or e-mail me if you have any questions or special needs.

Sincerely,
Cynde Zietlow
Executive Director

IRS Reminder

Don't forget scholarship amounts over the cost of tuition, course-related fees, books, supplies, and equipment will be considered taxable income when completing your 1040 forms for calendar year 2011. No IRS Forms W-2 or 1099 are being issued by Baumberger. Seek assistance from your financial aid office or a tax advisor, if necessary.

\$40 Million!

This spring, the Baumberger Endowment has reached another milestone in philanthropy with \$40 million in college scholarships awarded to some 3,000 Bexar County Students since establishment of the program in 1979. Indeed, this record of academic achievement by recipients is an appropriate tribute to the vision and generosity of the late Charles Baumberger, Jr., your benefactor. "Uncle Baumberger" left his estate in a trust to provide educational opportunities for the graduates of high schools in Bexar County where he had utilized the labor force, soil, and capital in his cement-making and banking interests.

So let's remember "Uncle Baumberger" as we acknowledge three decades of support to deserving students in their educational endeavors.

Renewal Update

Renewal Agreements for 2012-13 will be sent in May 2012 to Scholars who are making satisfactory progress under the "Conditions of Agreement" and have remaining eligibility under the Baumberger Scholarship program. The Renewal Agreement, along with necessary authorization forms, must be **received** by Baumberger on or



Potpourri

Keeping in Touch With Our Scholars

The Baumberger Endowment communicates with our Scholars via e-mail so please add baumendow@sbcglobal.net to your e-mail account addresses and notify us if your address or any other information changes.

Are You Considered Average?

A survey of hours attempted and passed by under-graduate Baumberger Scholars in the Fall Semester 2011 produced these results: the average Scholar carried 15 hours and passed 15 hours with a GPA in the range of 3.0 - 3.4. Groupings of GPA's indicate that overall scholastic achievement was above average. Baumberger strives to acknowledge the "scholar" in scholarship and is very lenient with the minimum GPA of 2.0.

GPA	Number	GPA	Number
4.0	34	1.5-1.9	4
3.5-3.9	54	1.0-1.4	6
3.0-3.4	67	0.5-0.9	3
2.5-2.9	34	0-0.4	1
2.0-2.4	20		

Congratulations to the extra hard-working Scholars who achieved all A's while carrying a minimum of 12 hours during the Fall semester. Also, we commend those of you who made Dean's List, Honor Roll, or took honors-level

We've updated our website!

Please visit www.baumbergerendowment.com to keep up to date on all the latest Information including the current newsletter, announcements, etc.

You can also find us on **Facebook**.

FYI:

You are among 218 Baumberger Scholars receiving stipends for the Spring Semester 2012, with total funding of \$545,000.

Trustees and staff would like to wish you a successful year in 2012!



Happy Valentine's Day!

A loving heart is the beginning of all knowledge.
~Thomas Carlyle

You learn something every day if you pay attention.
~Ray LeBlond



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